

# **BEARFACTS** 1996 – 2006 **Parker**, **Texas** [48367]

Parker is one of 254 counties in Texas. It is part of the <u>Dallas-Fort Worth-Arlington</u>, <u>TX (MSA)</u>. Its 2006 population of 104,708 ranked 37th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Parker had a per capita personal income (PCPI) of \$33,282. This PCPI ranked 37th in the state and was 95 percent of the state average, \$35,166, and 91 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.6 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Parker was \$21,432 and ranked 39th in the state. The 1996-2006 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Parker had a total personal income (TPI) of \$3,484,856\*. This TPI ranked 34th in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Parker was \$1,639,041\* and ranked 37th in the state. The 2006 TPI reflected an increase of 11.1 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Parker. In 2006 net earnings accounted for 74.1 percent of TPI (compared with 72.4 in 1996); dividends, interest, and rent were 13.8 percent (compared with 15.8 in 1996); and personal current transfer receipts were 12.1 percent (compared with 11.8 in 1996). From 2005 to 2006 net earnings increased 11.3 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 10.1 percent. From 1996 to 2006 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 8.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Parker increased from \$1,044,303\* in 2005 to \$1,156,154\* in 2006, an increase of 10.7 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$529,041\* to the 2006 estimate was 8.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.